

# Pension Board Agenda



To: Michael Ellsmore (Chair)  
Richard Elliott, Teresa Fritz, Daniel Pyke, Ava Watt and David Whickman  
Councillor Jerry Fitzpatrick

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 11 July 2019 at 2.00 pm** in **Town Hall**

JACQUELINE HARRIS BAKER  
Council Solicitor and Monitoring Officer  
London Borough of Croydon  
Bernard Weatherill House  
8 Mint Walk, Croydon CR0 1EA

Annette Wiles 0208 8726 6000 x64877  
annette.wiles@croydon.gov.uk  
[www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)  
Wednesday, 3 July 2019

Members of the public are welcome to attend this meeting.  
If you require any assistance, please contact the person detailed above, on the righthand side.

N.B This meeting will be paperless. The agenda can be accessed online at  
[www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)

## **AGENDA – PART A**

**1. Apologies for Absence**

To receive any apologies for absence from any members of the Board.

**2. Minutes of the Previous Meeting (Pages 5 - 10)**

To approve the minutes of the meeting held on 26 March 2019 as an accurate record.

**3. Disclosure of Interests**

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

**4. Urgent Business (if any)**

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

**5. Pension Fund Annual Report (Pages 11 - 36)**

For Members to receive the Croydon Council Pension Fund Annual Report for 2018/19.

**6. Local Pension Board Annual Report (Pages 37 - 42)**

For Members to receive the Local Pension Board Annual Report for 2018/19.

**7. Good Governance Structures for the LGPS: Separation of Responsibilities Project (Pages 43 - 48)**

For Members to receive a report on the options for responsibility for

administering the Local Government Pension Scheme including consideration of adequate resources.

**8. Update on Developments in Respect of the McCloud/Cost Cap Case (Pages 49 - 50)**

For Members to be provided with an update on the McCloud case and consider the potential implications on the valuation of the Croydon Council Pension Fund.

**9. Croydon Local Government Pension Scheme Administration Team Performance Report for May 2019 (Pages 51 - 56)**

For Members to receive an update report on the administration of the Pension Fund.

**10. LGPS Governance Updates - Items Under Consideration by the Scheme Advisory Board (Pages 57 - 60)**

For Members to receive a report on governance updates to the Local Government Pension Scheme.

**11. Pension Board Forward Plan 2019/20 (Pages 61 - 64)**

For Members to receive a report on the Board's forward plan looking at its schedule of work for the remainder of this municipal year.

**12. Exclusion of the Press and Public**

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

"That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended."

**PART B**

**13. Minutes (Part B) of the previous meeting (Pages 65 - 66)**

To approve the minutes (Part B) of the meeting held on 26 March 2019 as an accurate record.